

# RELEASE

## FOR IMMEDIATE RELEASE

### VANCOUVER HOUSING STARTS MOVE LOWER IN FIRST QUARTER

**VANCOUVER, April 8, 2009** – According to Canada Mortgage and Housing Corporation (CMHC), builders broke ground on fewer new single detached homes and multiple unit projects. The number of new homes started in the first quarter was down by almost two-thirds, compared to the same period last year.

“The slowing housing starts trend that began in the last part of 2008 will continue. A well-supplied resale market and a growing stock of unsold new homes on the market, mean that developers are holding off on new projects until more of the existing inventories are absorbed,” said Robyn Adamache, senior market analyst, CMHC.

Moving east to Abbotsford, 47 new homes were started in the first three months of 2009, a fraction of the 435 units that began construction in the same period last year.

Urban B.C. home starts declined to 10,000 units, seasonally adjusted at annual rates (SAAR) in March, from 12,100 (SAAR) in February. At the national level, housing starts increased to 154,700 units (SAAR) in March from 136,100 units (SAAR) in February.

As Canada’s national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable, and affordable homes — homes that will continue to create vibrant and healthy communities and cities across the country.

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**For further information regarding this release contact:**

Robyn Adamache, Senior Market Analyst.

Tel: (604) 737-4144 Cell: (604) 787-9659 E-mail: [radamach@cmhc.ca](mailto:radamach@cmhc.ca)

**For information regarding Victoria / Vancouver Island home starts contact:**

Travis Archibald, Market Analyst. Cell: (604) 999-7420 E-mail: [tarchiba@cmhc.ca](mailto:tarchiba@cmhc.ca)

**For information regarding BC Southern Interior home starts contact:**

Paul Fabri, Market Analyst Tel: (250) 712-4334 E-mail: [pfabri@cmhc.ca](mailto:pfabri@cmhc.ca)

**(Ce document existe également en français)**

# Vancouver CMA Housing Starts

MARCH 2009						
	Single-Detached		Multiples		TOTAL	
	2009	2008	2009	2008	2009	2008
Bowen Island	0	2	0	0	0	2
Burnaby	10	26	228	78	238	104
Coquitlam	3	9	4	40	7	49
Delta	14	17	2	0	16	17
Langley City	0	0	18	0	18	0
Langley District	8	19	8	14	16	33
Maple Ridge	8	26	0	34	8	60
New West	3	1	0	0	3	1
North Van. City	0	3	0	0	0	3
North Van. District	2	11	0	0	2	11
Pitt Meadows	0	1	30	0	30	1
Port Coquitlam	0	1	0	24	0	25
Port Moody	0	1	0	0	0	1
Richmond	8	21	64	41	72	62
Surrey	53	126	21	414	74	540
Vancouver City	13	42	14	384	27	426
West Vancouver	4	15	0	0	4	15
White Rock	0	2	4	0	4	2
Other	0	1	0	0	0	1
<b>Van CMA TOTAL</b>	<b>126</b>	<b>324</b>	<b>393</b>	<b>1,029</b>	<b>519</b>	<b>1,353</b>
<b>TOTAL Change</b>	<b>-61%</b>		<b>-62%</b>		<b>-62%</b>	
Abbotsford	5	16	0	133	5	149
Mission	1	9	0	0	1	9
Other	0	0	0	0	0	0
<b>Abbotsford CMA</b>	<b>6</b>	<b>25</b>	<b>0</b>	<b>133</b>	<b>6</b>	<b>158</b>
<b>TOTAL Change</b>	<b>-76%</b>		<b>-100%</b>		<b>-96%</b>	
Chilliwack CA	14	38	0	87	14	125
<b>TOTAL Change</b>	<b>-63%</b>		<b>-100%</b>		<b>-89%</b>	

source CMHC

YEAR-TO-DATE MARCH 2009						
	Single-Detached		Multiples		TOTAL	
	2009	2008	2009	2008	2009	2008
Bowen Island	0	5	0	0	0	5
Burnaby	25	58	415	517	440	575
Coquitlam	9	20	28	217	37	237
Delta	29	35	52	7	81	42
Langley City	1	0	18	32	19	32
Langley District	20	58	146	102	166	160
Maple Ridge	21	95	23	34	44	129
New West	6	6	0	50	6	56
North Van. City	0	6	2	2	2	8
North Van. District	7	24	16	167	23	191
Pitt Meadows	0	11	30	0	30	11
Port Coquitlam	0	3	0	75	0	78
Port Moody	1	3	0	38	1	41
Richmond	20	45	91	262	111	307
Surrey	103	264	119	1430	222	1,694
Vancouver City	32	148	509	1345	541	1,493
West Vancouver	8	38	0	10	8	48
White Rock	0	2	49	6	49	8
Other	3	3	46	13	49	16
<b>Van CMA TOTAL</b>	<b>285</b>	<b>824</b>	<b>1,544</b>	<b>4,307</b>	<b>1,829</b>	<b>5,131</b>
<b>TOTAL Change</b>	<b>-65%</b>		<b>-64%</b>		<b>-64%</b>	
Abbotsford	18	60	24	164	42	224
Mission	5	24	0	54	5	78
Other	0	0	0	0	0	0
<b>Abbotsford CMA</b>	<b>23</b>	<b>84</b>	<b>24</b>	<b>218</b>	<b>47</b>	<b>302</b>
<b>TOTAL Change</b>	<b>-73%</b>		<b>-89%</b>		<b>-84%</b>	
Chilliwack CA	36	78	0	162	36	240
<b>TOTAL Change</b>	<b>-54%</b>		<b>-100%</b>		<b>-85%</b>	

source CMHC

Vancouver - Other incl. Anmore, Belcarra, Lions Bay, UEL, Unorgan.

Abbotsford - Other incl. Fraser Valley H.

\* Single Detached refers to single family homes

\*\*Multiples refer to semi-detached, townhouse and apartment units

